

Metric	Q1 2024	Q1 2023	Comments
Revenue	\$54,665	\$44,524	From tournaments, memberships & interest income
Expenses	-\$51,567	-\$42,672	From tournaments & administration
Profit*	\$3,098	\$1,852	MSCA had a profitable Q1 2024
# MSCA Members	403	149	MSCA membership is growing!
# Participants in Events**	804	690	Represents 17% Growth in participation from Q1 2023
Net Cash Position	\$47,228	\$36,027	MSCA has strong cash flow
Net Assets	\$32,585	\$29,735	Includes \$5,885 saved in Building Fund for costs of future MN Chess Home

\* Q1 profit will help cover \$2,500 guaranteed by MSCA for "above & beyond" prizes in the 2024 Summer Grand Prix

\*\* MSCA members participate in multiple events; this explains why more participants than members in chart above